Purpose

- Victoria Park Community Council
- Present proposed 2018 budget
Community Council Value

- What Does the Community Council Do for You?
  - Provides for Contract Savings for all of Victoria Park
  - Spectrum Cable Cost of $65.04 compared to $130.00
  - Savings on Reclaim Water Plus Water Use Rights Assigned to the Entire Community
  - Protects Property via the Ability to Move Water from Flooded Areas and Disburse the Excess Water
  - Multiple Amenity Facilities & Pools Available to Residents
What is included in the Council Budget?

- Functions shared across the Victoria Park Community
  - General & Administrative (includes Lifestyle Programs)
  - Contract Services (includes Landscape Maintenance)
  - Repair & Maintenance (Common Areas)
  - Utilities
  - Irrigation & Storm Water Management
  - Insurance
  - Reserves
  - Spectrum Cable and Internet
  - Street lights
Operational Expenses

- Allocated to each entity
- Each charged based on their percentage of units when the community is complete

<table>
<thead>
<tr>
<th></th>
<th>UNITS</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>VP HOA</td>
<td>2,304</td>
<td>67.43 %</td>
</tr>
<tr>
<td>Gardens HOA</td>
<td>1,070</td>
<td>31.31 %</td>
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<tr>
<td>Golf course</td>
<td>25</td>
<td>0.73 %</td>
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<tr>
<td>Commercial</td>
<td>18</td>
<td>0.53 %</td>
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<tr>
<td><strong>Total</strong></td>
<td>3,417</td>
<td>100 %</td>
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</table>
Reserves

- $10.12 per completed unit per month
  - Based on reserve study recommended funding plan.
  - Paid by completed units (golf, commercial & homes)
Cable & Internet

- Increase 4% for 2018 per contract
  - $65.04 per home per month
- Contract includes:
  - Improved internet speed (25 MBPS)
  - 1 HD Box and up to 4 digital adapters
  - Premium Cable Package
  - Annual increase reduced from 5% to 4% (Will result in approximately $180,000 savings over 5 year agreement)

- Regular residential price - $130.00
VP LED Electric Street Lamps

- Continues to save Victoria Park more than $507,034 per year as compared to original gas lamps
- New street lights projected in 2018 - 80
Council Budget

- Council Operational Expenses
  - Lifestyles
  - General & Administration
  - Contract
  - Repairs & Maintenance
  - Utilities
  - Irrigation
  - Cable
  - Reserves
# Victoria Park Community Council Budget

## 2018 Draft Budget Annual Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2017</th>
<th>Difference</th>
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<tbody>
<tr>
<td>Lifestyles</td>
<td>$242,684</td>
<td>$242,684</td>
<td>$0</td>
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<tr>
<td>General &amp; Administration</td>
<td>$461,480</td>
<td>$451,611</td>
<td>$9,869</td>
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<td>Contract Services</td>
<td>$704,148</td>
<td>$679,116</td>
<td>$25,032</td>
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<td>Repairs &amp; Maintenance</td>
<td>$380,035</td>
<td>$378,295</td>
<td>$1,740</td>
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<td>Utilities</td>
<td>$103,400</td>
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<td>Irrigation</td>
<td>$808,500</td>
<td>$805,700</td>
<td>$2,800</td>
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<td>Insurance</td>
<td>$31,200</td>
<td>$31,200</td>
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<td>Cable/Internet (Pass through)</td>
<td>$2,633,339</td>
<td>$2,598,520</td>
<td>$34,819</td>
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<td>Reserves</td>
<td>$269,613</td>
<td>$227,027</td>
<td>$42,586</td>
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<td>Quarterly assessment</td>
<td>$425.76</td>
<td>$419.04</td>
<td>$6.72</td>
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Community Council
Budget Opportunities & Issues

- Street light project
  - On-going lamp installations in new areas/homes
  - Repair & Maintenance
- Cable/Internet
  - 4% increase for 2018 and future increases likely
- Reserve Funding
  - Funding per reserve study – An increase of $.77 per month, per unit based on the reserve study
  - Per unit amount dependent on total number of units
Irrigation Challenges

Continued abuse of irrigation watering = Higher reuse water purchases

- Education
- Control valves activated
- Fines
- Water Conservation Committee
Q & A