

Victoria Gardens Women's Club, Incorporated

Federal Tax Exempt Status 501(c)(3):

- Victoria Gardens Women's Club, Inc. (VGWC, Inc.) EIN number 36-4893707 and 501(c)(3) DLN number 26053601002828.
- Donations and checks should be made directly to VGWC, Inc. for accounting purposes.
- One of the biggest advantages of 501c3 tax status is the ability of donors to deduct donations on taxes. This benefits the donors as well as the charity because they're more likely to give when there's a tax break.
- VGWC, Inc. falls under Section 509(a)(2) which covers organizations that receive their support from a combination of gifts, grants and contributions and fees for their exempt services.
- 501c3 organizations that receive donations of less than \$50,000 total in one calendar year need to file Form 990-EZ during tax time based on their fiscal year. Ours closes at the end of February.
- For questions regarding compliance, go to www.irs.gov/charities and enter 4221-PC in the search bar. It describes record keeping, reporting and disclosure requirements.

We need to following these guidelines:

- Avoid any purpose that praises or calls for discrimination.
- Earnings and funds raised by the organization can't benefit a sole member.
- Political involvement should be avoided.
- Profits must be used for charitable activities.
- Sole purpose is to meet public needs.
- No one person, whether it is an officer or general member, can benefit from the institution financially.
- All capital earned by organization must be passed on to another nonprofit entity and not a single member upon disbandment.
- Interference with political campaigns or officially endorsing a candidate is prohibited.
- Lobbying must be kept to a minimum, and only a small fraction of the organization's funds can be used toward the process.

Florida State Sales Tax Exemption:

- VGWC, Inc. is exempt from the payment of Florida sales and use tax on real property rented, transient rental property rented, tangible personal property purchased or rented and services purchased.
- **VGWC, Inc. must provide all vendors and suppliers with an exemption certificate before making tax-exempt purchases.**
- The Certificate of Exemption is to be used solely by our organization for our organization's customary non-profit activities.
- The exemption only applies to purchases our organization makes and under no circumstances should this certificate be used for the personal benefit of an individual.
- Purchases made by an individual on behalf of the organization are taxable, even if the individual will be reimbursed by the organization. Only purchases that are made with a corporation check or credit card will receive the exemption.
- Under no circumstances should this certificate be used for the personal benefit of any individual under penalty of law.
- For questions about exemptions contact Taxpayer Services at 850-488-6800.

Note: The other sections of the IRS Code specified as applicable to VGWC, Incorporated's status on the certificate, including 2055, 2106, 2522 and 170, all refer to bequests, trusts, property transfers and other issues that are not relevant to this organization as this time.